



November 2011: An Article and a New Website from Nevada Benefits



Our new Website has great information for Your Life and Your Business, a new look and much more...



[Check out our new website today!](#)



Come visit Nevada Benefits at our Las Vegas headquarters for a free *Financial Fitness Review!*

Nevada Benefits

Hello. We are excited to share our new Website with you and also highlight an important area of life insurance that can make the difference in the future: getting your beneficiaries right! *Nevada Benefits has a number of exciting events coming up soon and in 2012, so stay tuned for more information and updates.* Thanks for reading!

Nevada Benefits is your local, affordable, independent insurance and financial team. We have dramatically expanded our solutions to better serve your personal and business goals, and we hope to hear from you soon.

Get Your Life Insurance Beneficiaries Right or Expect Issues

You have done proper estate planning, and your will is up-to-date, but what about the beneficiaries on your life insurance policy? If you do not keep your life insurance beneficiaries updated, it could become a real mess: your intended beneficiary may not receive all of the policy proceeds if they are not listed as the beneficiary, and the proceeds will become counted as an asset of your estate and thus fall victim to estate tax. In other words, you meant to make sure your spouse or child received the life insurance settlement, but the government will take their bite via estate taxes first - let's avoid that!

This is just one example of the many pitfalls to avoid with life insurance beneficiaries. Here are some simple quick tips to follow to make sure that your life insurance is handled as you want it to be:

1. Name a Beneficiary - It is straightforward, but you would be surprised how often beneficiary forms are left blank! If you name your spouse, and they are a U.S. citizen, there will be no issues, as assets pass from husband to wife tax-free. If the beneficiary is anyone else, you need to have a solid plan of attack.

2. Your Will Does Not Count Here, So Keep Policies Updated - A life insurance account with a designated beneficiary, similar to a 401(k), IRA or annuity account, is not governed in any way by your will. While you may remember to update your will after major life events like divorce, we often forget to review life insurance policies. Once you have named a beneficiary, take out that policy and review it every five years or after any major life changes to make sure the life insurance beneficiary is still who you want it to be to avoid probate court and various differing state laws

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Many firms make beneficiary forms available online, or you can assign permission for your estate planner to handle this. All you need is the beneficiary's name and often their Social Security number. Do it today or you will forget, and always keep a copy for your records!

3. Name a Runner-Up Beneficiary - If your primary beneficiary dies before you, the life insurance policy goes into probate court as well. Having a runner-up beneficiary makes it possible to complete a "qualified disclaimer", passing the inheritance to the runner-up beneficiary without gift taxes.

[For the rest of the article and more tips, please read the full blog post at our new website...](#)

**Nevada Benefits'
Insurance and Financial Solutions for
Individuals, Families and Businesses**



Nevada Benefits is your local, affordable, independent insurance and financial services team, delivering exceptional service and value for your life and your business. Open seven days a week, we offer competitive Health Insurance, Life Insurance, Retirement Protection (401(k), IRAs, Annuities), Disability, Dental and Vision Insurance, Health Savings Accounts and other solutions in Las Vegas, Reno, Nevada and across the country. Visit us at www.NevadaBenefits.com or call 702.298.1995 (Las Vegas) or 775.329.1995 (Reno) today!